



in collaboration with the Department of Economics of Roma Tre University

School of Advanced Studies in the Reappraisal of the Surplus Approach

*Roma Tre University, Scuola di Economia e Studi Aziendali, Via Silvio D'Amico, 77 Roma
17-22 July 2023*

Organizing Committee

Roberto Ciccone, Saverio M. Fratini, E. Sergio Levrero, Antonella Palumbo, Daria Pignalosa, Davide Romaniello, Antonella Stirati, Paolo Trabucchi, Attilio Trezzini.

Lecturers

Enrico Bellino (Catholic University of the Sacred Heart)
Sergio Cesaratto (University of Siena)
Roberto Ciccone (Roma Tre University)
Matteo Deleidi (University of Bari)
Saverio M. Fratini (Roma Tre University)
E. Sergio Levrero (Roma Tre University)
Antonella Palumbo (Roma Tre University)
Riccardo Pariboni (University of Siena)
Fabio Petri (University of Siena)
Daria Pignalosa (University of Siena)
Davide Romaniello (Roma Tre University)
Antonella Stirati (Roma Tre University)
Paolo Trabucchi (Roma Tre University)
Attilio Trezzini (Roma Tre University)

Organization of the School

The activity is organized at two intertwined levels: lectures designed for a post graduated audience will be associated with seminars at a more advanced level on topics that may suggest research subjects for young scholars. In addition, specific sessions will be dedicated to presentations by young participants, which will be followed by a general discussion open to floor. The lectures will introduce participants to the foundations of the main lines of research within the modern revival of Classical theory and are organized in four modules:

- CLASSICAL AND MARGINALIST (OR 'NEOCLASSICAL') APPROACHES TO DISTRIBUTION: ANALYTICAL STRUCTURES AND METHODOLOGICAL FEATURES (INTRODUCTORY MODULE);
- THE CRITIQUE OF NEOCLASSICAL THEORY (MODULE A);
- THE SURPLUS APPROACH TO VALUE AND DISTRIBUTION (MODULE B);
- THE CLASSICAL-KEYNESIAN APPROACH TO OUTPUT DETERMINATION AND ECONOMIC GROWTH (MODULE C).

Programme

Monday 17th July

9:00-9:20 Registration

9:20-9:30 Presentation of the School

09:30-11:00 INTRODUCTORY MODULE Lecture 1: R. Ciccone - *The classical theoretical framework: the concept of surplus.*

11:00-11:20 Coffee break

11:20-12:50 INTRODUCTORY MODULE Lecture 2: R. Ciccone and A. Palumbo - *The marginalist analytical structure: factor supply and demand forces.*

12:50-14:00 Lunch

14:00-14:55 SEMINAR: E. Bellino - *Luigi L. Pasinetti: Growth and income distribution from a normative perspective.*

14:55-15:00 Break

15:00-16:20 Young Scholars Session 1

Tuesday 18th July

9:00-10:40 MODULE A Lecture 1: S.M. Fratini - *The notion of capital and the marginalist theory.*

10:40-11:00 Coffee break

11:00-12:40 MODULE B Lecture 1: F. Petri - *The problem of value in the surplus theories and the limits of the measurement in labour embodied.*

12:40-13:50 Lunch

13:50-15:30 MODULE C Lecture 1: D. Pignalosa - *Keynes's theory of effective demand and alternative approaches to value and distribution.*

15:30-15:35 Break

15:35-16:35 Young Scholars Session 2

Wednesday 19th July

9:00-10:40 MODULE B Lecture 2: R. Ciccone - *Sraffa's analysis of the price system and the wage-profit relation.*

10:40-11:00 Coffee break

11:00-12:40 MODULE B Lecture 3: E.S. Levrero - *The 'standard commodity' and the linear wage-profit relation.*

12:40-13:50 Lunch

13:50-15:30 MODULE B Lecture 4: A. Stirati - *Subsistence wage, surplus wage and Sraffa's hint to a monetary determination of distribution.*

15:30-15:35 Break

15:35-16:35 Young Scholars Session 3

Thursday 20th July

9:00-10:40 MODULE A Lecture 2: S.M. Fratini - *Marginalist models of income distribution.*

10:40-11:00 Coffee break

11:00-12:40 MODULE A Lecture 3: P. Trabucchi - *Heterogeneous capital goods, substitutability and reproducibility.*

12:40-13:50 Lunch

13:50-14:50 MODULE C Lecture 2: A. Trezzini - *The Keynesian hypothesis in the long run: general lines of the analyses of demand-led growth.*

14:50-14:55 Break

14:55-15:45 MODULE C Lecture 3: D. Pignalosa - *The concept of normal capacity utilisation in the theory of accumulation.*

15:45-15:50 Break

15:50-16:30 Young Scholars Session 4

Friday 21st July

9:00-10:40 MODULE C Lecture 4: A. Trezzini - *Demand-led growth in Kaleckian models.*

10:40-11:00 Coffee break

11:00-12:40 MODULE A Lecture 4: P. Trabucchi - *Attempts at treating capital as a single quantity given independently of value and distribution.*

12:40-13:50 Lunch

13:50-14:45 SEMINAR: S. Cesaratto - *Endogenous money theory and monetary policy.*

14:45-14:50 Break

14:50-15:40 SEMINAR: D. Romaniello - *Conflict, income distribution and inflation.*

15:40-15:45 Break

15:45-16:35 SEMINAR: M. Deleidi - *The Gibson Paradox: theories, facts, and empirical analyses.*

Saturday 22nd July

9:00-9:45 MODULE C Lecture 5: R. Pariboni - *Autonomous demand-led growth models and the Supermultiplier.*

9:45-9:50 Break

9:50-10:45 MODULE C Lecture 6: A. Palumbo - *The flexible-utilisation approach and the analysis of growth.*

10:45-11:05 Coffee break

11:05-12:00 SEMINAR: F. Petri - *Why intertemporal general equilibria do not exist: getting rid of a myth.*

12:00-12:05 Break

12:05-13:00 SEMINAR: S. Cesaratto - *Implications of endogenous money theory for the criticism to marginalism and for the construction of an alternative approach in macroeconomics.*

13:00-13:05 Break

13:05-13:20 General discussion

13:20-14:30 Lunch

Contacts

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